milkytea[®] AONIC



Milky Tea Games Studio levels up with new majority owner Aonic

Liverpool, UK - **12**th **April 2023 -** Award-winning development studio, Milky Tea, has today announced a new partnership with the video gaming group, Aonic, who have acquired a majority stake in the company.

This new partnership will support Milky Tea in developing its own in-house gaming intellectual property, whilst also expanding its operations. After previously working on the successful Apple Arcade launch title, *HyperBrawl Tournament*, the studio is currently working on multiple new IPs that are yet to be announced publicly.

Previous majority shareholder, Jonathan Holmes, will remain onboard as minority shareholder and the studio's appointed CEO. "We have had a great relationship with Aonic's leadership team for multiple years. After we had decided to take the next strategic step in our development, we sat down with Aonic last April and immediately knew there was great potential in our collaboration. This new partnership is a fantastic opportunity and will allow Milky Tea to continue to go from strength to strength" says Holmes ". "The entire team at Aonic is incredibly passionate about Milky Tea's exciting new IPs currently in the works, and

with our shared vision, we believe our network can really support Milky Tea in making these games a success" says Olliver Heins, Co-founder of Aonic.

Milky Tea Games Studio's new IPs will be announced later in the year. For the latest news from the studio, follow Milky Tea on Twitter, Facebook, and Instagram.

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About Milky Tea Games Studio

Milky Tea is a UK game development studio. Established in Liverpool in 2005, the studio designs and develops its own video game intellectual property as well as offering "work for hire" game development services.

Over the years the studio has won or been nominated for nearly every major award in its industry, including prestigious awards from BAFTA, EMMY, Banff and TIGA. In 2017 the studio was shortlisted by Creative England as one of the top 50 best up and coming, innovative and disruptive companies across film, games and digital technology.

The studio's last game project was the Apple Arcade launch title <u>HyperBrawl Tournament</u> in 2019 that also went on to have its synth wave original soundtrack published by Sony Music and Sony ATV in 2020.

About Aonic

Aonic is a new video gaming group aimed to be the best home for small-to-midsized studios. Aonic's goal is to create a family of like-minded studios which want to be part of a strong group enabling each team to unfold its full potential while maintaining independent spirit, identity, and creative freedom.

Aonic's core belief is that the creativity of small & midsized studios will be the driving force in creating game innovation in our industry, but that we are in the middle of a seismic shift where scale matters more and more. Therefore, Aonic has set out to create a dedicated gaming powerhouse across devices of mobile, console/PC and VR offering an environment for creative teams to fully unfold and studios to accelerate growth.